



CITY OF LONDON


MAYOR RANDALL WEDDLE

501 SOUTH MAIN STREET
LONDON, KENTUCKY
606.864.4169

12/1/2025

Regarding Ordinance 2025-13 and the restructuring pay plan, I want to place clear financial facts for the record. The city of London's finances are strong and stable. Comparing FY 2024 to FY 2025, we show a difference of **negative six hundred thirty-six thousand seven hundred twenty-eight dollars and eighty-three cents (-\$636,728.83)**. That variance is not due to any operational or structural weakness. It is directly tied to the **May 2025 tornado**, including emergency costs and lost funds.

We are expecting FEMA reimbursement, and once those funds are received, we anticipate restoring the full **\$636,728.83**. In total, tornado-related losses are estimated at close to **one million dollars**, but the city remains financially sound and positioned to recover. Finance Director Sherry is providing a sworn statement confirming the city is in good financial shape and that no change has occurred other than the tornado impact.



Mayor Randall Weddle



CITY OF LONDON

ACCOUNTS PAYABLE

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To Whom it May Concern:

Please be advised that I am making this statement as of December 1, 2025 and in my professional opinion as Finance Director that the City of London is in a sound financial position.

Our current cash in the bank well exceeds any accounts payable that we have on the books at this time. We currently have 3 loans and we have more than enough to make those payments.

We have some receivable funds from FEMA that we will receive at some point in the future, but we are more than able to make all disbursements without any issue.

I am currently in the process of two audits and I have not received anything so far that would make me believe we are anything but stable.

Our income since July 1, 2025 has covered every expense incurred since that time, even though our taxes and business license had not been received and that would also not include any balance carried forward.

As always, you are more than welcome to reach out to me or Dylan Bishop if you have any specific questions.

Thank you,

A handwritten signature in cursive script that reads "Sherry Jones".

Sherry Jones