

**COMMONWEALTH OF KENTUCKY
CITY OF LONDON
ORDINANCE NO. 995**

**AN ORDINANCE ESCHEATING WATER METER DEPOSITS TO THE CITY
OF LONDON UTILITY COMMISSION GENERAL FUND**

Whereas the City of London, Utility Commission has required deposits to be made for water meters, and

Whereas some of these deposits were made by persons and businesses that cannot be contacted or found, and

Whereas this has presented an accounting problem for the City of London and the London Utility Commission,

BE IT THEREFORE ORDAINED AS FOLLOWS:

1. In the event that deposits have been made to the London Utility Commission for water meters and a determination has been made, in writing, by the London Utility Commission that :

a. the person who made the deposit cannot be located and refunded the deposit,
or

b. the business which made the deposit no longer exists or transacts business in the City of London, the London Utility Commission shall cause to be published in the newspaper having the largest circulation in the County, a notice containing the following information:

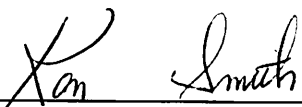
c. the name of the person or business that made the deposit,

d. the date of the deposit, and

e. that any person claiming said deposit should make such claim and the basis of the claim within sixty (60) days of the date of the publication of the notice in the newspaper.

2. If such claim, as in outlined hereinabove is not made within such time as stated above, said deposit shall escheat to the benefit of the London Utility Commission, shall become the property of the London Utility Commission and shall be deposited in the General Fund of the London Utility Commission.

3. This Ordinance shall be effective immediately on publication. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.



Mayor Ken Smith

Attested: 
Connie McKnight
City Clerk

First Reading:	September 4, 2001
Second Reading:	October 1, 2001
Publication Date:	October 5, 2001