

COMMONWEALTH OF KENTUCKY  
CITY OF LONDON  
ORDINANCE NO. 2006-21

AN ORDINANCE LEVYING THE ANNUAL AD VALOREM TAX ON  
MOTOR VEHICLES AND MOTOR BOATS AND OTHER PERSONAL  
PROPERTY FOR CITY PURPOSES IN THE COROPRATE LIMITS OF  
LONDON, KENTUCKY

**WHEREAS**, KRS 83 A.130 to 83A.150 and KRS 92.280 and KRS 92.330 require that the legislative body of each city levy an ad valorem tax for city purposes, that this be done by ordinance to provide for sufficient revenue to operate city government, and

**WHEREAS**, KRS Chapter 132 requires that this be calculated in accordance with the provisions of that chapter, and KRS 134.800 and KRS 134.810 require that ad valorem taxes on motor vehicles and motorboats be collected by the City Clerk and that such taxes shall become due and delinquent as set forth in KRS 134.810 and that such taxes not paid when due shall be subject to the penalty and interest as specified therein,

**NOW THEREFORE, BE IT ORDAINED AS FOLLOWS:**

**Section One: Motor vehicles and motorboats**

An ad valorem tax rate of .096 cents on each \$100.00 (one hundred dollars) of assessed valuation of motor vehicles and motorboats subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

**Section Two: Other Personal Property**

An ad valorem tax rate of .096 cents on each \$100.00 (one hundred dollars) of assessed valuation of personal property (other than motor vehicles and motor boats) subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

**Section Three: Due Date, Payment, Discount and Penalty**


All taxes mentioned in this Ordinance shall be due and payable at the Office of the City Clerk on the 1<sup>st</sup> day of December, 2006. Taxes paid prior to the due date shall receive a two percent (2%) discount. Taxes paid more than thirty (30) days after the due date shall be assessed a six percent (6%) penalty, per annum.

Ordinance No. 2006-21 (cont'd.)

**Section Four: Effective Date and Use Thereof**

This Ordinance shall be effective immediately upon publication and applies to the 2006 calendar year tax assessment and all receipts shall be used for city purposes and accounted in the 2006-2007 fiscal year and subsequent fiscal years in reference to delinquent collections.

  
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Mayor Kenneth Smith

Attested:   
Connie McKnight, City Clerk

First Reading: September 5, 2006  
Second Reading: September 18, 2006  
Publication Date: September 25, 2006