

COMMONWEALTH OF KENTUCKY  
CITY OF LONDON  
ORDINANCE NO. 2022-17

AN ORDINANCE LEVYING THE ANNUAL AD VALOREM TAX ON REAL PROPERTY, MOTOR VEHICLES AND MOTORBOATS AND OTHER PERSONAL PROPERTY FOR CITY PURPOSES IN THE CORPORATE LIMITS OF LONDON, KENTUCKY

**WHEREAS**, KRS 83A.130 to 83A.150 and KRS 92.280 and KRS 92.330 require that the legislative body of each city levy an ad valorem tax for city purposes, that this be done by ordinance to provide for sufficient revenue to operate city government, and

**WHEREAS**, KRS Chapter 132 requires that this be calculated in accordance with the provisions of that chapter, and KRS 134.800 and KRS 134.810 require that ad valorem taxes on motor vehicles and motorboats be collected by the City Clerk and that such taxes shall become due and delinquent as set forth in KRS 134.810 and that such taxes not paid when due shall be subject to the penalty and interest as specified therein,

**NOW THEREFORE, BE IT ORDAINED AS FOLLOWS:**

**Section One:** Motor vehicles and motorboats

An ad valorem tax rate of \$.079 cents on each \$100.00 (One Hundred Dollars) of assessed valuation of motor vehicles and motorboats subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

**Section Two:** Real Property

An ad valorem tax rate of \$.079 cents on each \$100.00 (One Hundred Dollars) of assessed valuation of real property subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

**Section Three:** Other Personal Property

An ad valorem tax rate of \$.079 cents on each \$100.00 (One Hundred Dollars) of assessed valuation of personal property (other than motor vehicles and motorboats) subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

**Section Four:** Due Date, Payment, Discount and Penalty

All taxes mentioned in this Ordinance shall be due and payable at the Office of the City Clerk on the 1<sup>st</sup> day of December 2022. Taxes paid prior to the due date shall receive a two percent (2%) discount. Taxes paid more than thirty (30) days after the due date shall be assessed a six percent (6%) penalty, per annum.

**Section Five:**      Effective Date and Use Thereof

This Ordinance shall be effective immediately upon publication and applies to the 2022 calendar year tax assessment and all receipts shall be used for city purposes and accounted in the 2022-2023 fiscal year and subsequent fiscal years in reference to delinquent collections.

Attested: Marcy J. Berry  
                  Marcy J. Berry, City Clerk

Troy Rudder  
Mayor Troy Rudder

First Reading: October 12, 2022  
Second Reading: October 13, 2022  
Publication Date: October 19, 2022