

Schedule K



CITY OF LONDON
ALCOHOLIC BEVERAGE CONTROL
REGULATORY REPORT
QUOTA RETAIL DRINK LICENSE



Name:

City ABC License Number(s):

Location Address:

- 1. Gross Receipts from Alcohol Sales \$
- 2. Regulatory Fee – 7% of Line 1 \$
- 3. Less Credit Allowed for License Fee \$
(License fee divided by 12)
- 4. Penalty For Late Payment – 5% of Line 2 \$
(\$10 minimum, 25% maximum of line 2)
- 5. Interest For Late Payment – 8% of Line 2 \$
- 6. Total Regulatory Fee Due \$
(Lines 2 - 3 + 4+5)

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

Signature

Date

Print Name

Title

DUE BY THE 20th OF EACH MONTH

Due In Our Office By The Due Date Listed Above Remit
Check or Money Order Payable to:

Remit Check or Money Order Payable to:
CITY OF LONDON
ABC Administrator
501 South Main Street
London, KY 40741

Schedule K Regulatory Fee Instructions

1. Calculate total Gross Receipts for sale of Alcoholic Beverages of each license issued by the ABC Administrator. Enter amount on (Line 1).
2. Regulatory Fee: Calculate 7% of amount entered on (Line 1); enter on (Line 2).
3. License Fee Credit: Divide License Fee by 12 and subtract credit from Line 3
4. Penalty for Late Payment: Failure to file a return and pay monthly remittance by the due date is to be calculated at five percent (5%) of the regulatory fee due (Line 2) for each ninety (90) days or fraction thereof. The total late filing penalty shall not exceed twenty-five percent (25%) of the regulatory fee due (Line 2); provided however, that in no case shall the penalty be less than 10 dollars (\$10.00). Enter amount on (Line 4).
5. Interest for Late Payment: Calculate Interest at the rate of eight percent (8%) per annum. This will apply to any late payments of regulatory fee due (Line 2). Enter amount on (Line 5).
6. Total Regulatory Fee Due: Calculate Regulatory Fee Due (Line 2), Penalty for Late Payment (Line 4), and Interest for Late Payment (Line 5) and enter amount on (Line 6).