

**Schedule K**

 CITY OF LONDON

 ALCOHOLIC BEVERAGE CONTROL

REGULATORY REPORT

QUOTA RETAIL DRINK LICENSE

Name: 

City ABC License Number(s): 

Location Address: 

1. Gross Receipts from Alcohol Sales $ 

2. Regulatory Fee – 7% of Line 1 $ 

3. Less Credit Allowed for License Fee $ 

 (License fee divided by 4)

4. Penalty For Late Payment – 5% of Line 2 $ 

 ($10 minimum, 25% maximum of line 2)

5. Interest For Late Payment – 8% of Line 2 $ 

6. Total Regulatory Fee Due $ 

 (Lines 2 - 3 + 4+5)

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

Signature Date

Print Name Title

**Due by The Following Dates**:

1st Quarter Sales January-March: Due by April 30th

2nd Quarter Sales April-June: Due by July 31st

3rd Quarter Sales July-September: Due by October 31st

4th Quarter Sales October-December: Due by January 31st

Remit Check or Money Order Payable to:

CITY OF LONDON

ABC Administrator

503 South Main Street

London, KY 40741

Schedule K Regulatory Fee Instructions

1. Calculate total Gross Receipts for sale of Alcoholic Beverages of each license issued by the ABC Administrator. Enter amount on (Line 1).

2. Regulatory Fee: Calculate 7% of amount entered on (Line 1); enter on (Line

2).

 3. License Fee Credit: Divide License Fee by 12 and subtract credit from

 Line 3

4. Penalty for Late Payment: Failure to file a return and pay monthly remittance by the due date is to be calculated at five percent (5%) of the regulatory fee due (Line 2) for each ninety (90) days or fraction thereof. The total late filing penalty shall not exceed twenty-five percent (25%) of the regulatory fee due (Line 2); provided however, that in no case shall the penalty be less than 10 dollars ($10.00). Enter amount on (Line 4).

5. Interest for Late Payment: Calculate Interest at the rate of eight percent (8%) per annum. This will apply to any late payments of regulatory fee due (Line 2). Enter amount on (Line 5).

6. Total Regulatory Fee Due: Calculate Regulatory Fee Due (Line 2), Penalty for Late Payment (Line 4), and Interest for Late Payment (Line 5) and enter amount on (Line 6).

Per Alcohol Ordinance 2016-02 (A complete copy of the ABC Ordinance can be found online at www.cityoflondon.com).