

COMMONWEALTH OF KENTUCKY
CITY OF LONDON
ORDINANCE NO. 2020-02

A SUMMARY OF CITY OF LONDON ORDINANCE NO. 2020-02
“AN ORDINANCE CREATING AND ESTABLISHING FOR BID A NON-EXCLUSIVE GAS
FRANCHISE FOR THE PLACEMENT OF FACILITIES FOR THE TRANSMISSION,
DISTRIBUTION AND SALE OF GAS FOR HEATING AND OTHER PURPOSES WITHIN
THE PUBLIC RIGHTS OF WAY OF THE CITY OF LONDON”

This Summary is prepared pursuant to KRS 83A.060(4).

The following is intended to be a summary of Ordinance No. 2020-02 as herein above stated. This summary is prepared by Larry G. Bryson, the attorney for the City of London, Kentucky, who is authorized to practice law in the Commonwealth of Kentucky and who further states that this document is a true and correct summary of Ordinance No. 2020-02.

An ordinance creating and establishing for bid a non-exclusive gas franchise for the placement of facilities for the transmission, distribution and sale of gas for heating and other purposes within the public rights of way of the City of London for an initial ten (10) year period with up to two (2) additional extensions of time of five (5) years each, in return for payment to the City of London of the sum of five percent (5%) of each franchisee's gross annual revenues received from the sale, distribution, and/or delivery of gas within the City of London; and further providing for compliance with relevant laws, regulations, and standards; a performance bond; indemnification; insurance; access to property and inspections; reporting; audits; notice of filings with the public service commission; cancellation or termination; penalties for violations; and bid requirements; all effective on date of passage.

Any Ordinances or parts of Ordinances in conflict with this Ordinance are repealed and this Ordinance is effective on publication.

The full text of the Ordinance is on file in the Office of the City of London Clerk, 501 South Main Street, London, Kentucky where it may be inspected.

This summary is intended to comply with KRS 83A.060(4) as a true and accurate summary of this Ordinance. The Summary of this Ordinance is certified pursuant to KRS 83A.060(9), by Attorney Larry G. Bryson, an attorney licensed to practice law in the Commonwealth of Kentucky and will be effective upon publication of the Summary.


LARRY G. BRYSON
ATTORNEY FOR THE CITY OF LONDON